CONCORDIA UNIVERSITY

BOARD OF GOVERNORS

CONCORDIA EMPLOYEE BENEFITS COMMITTEE

Meeting of December 5th, 1979.

Attendance: Mr. H. Hemens, Chairman, Mr. E. Lemieux, Prof. C. Goldman, Mr. W.M. Reay, Miss S. O'Reilly, Prof. C. Potter, Prof. G. Martin, Mr. C. Waters, Miss M.D. Johnson, Messrs. R. Brochu and J. L. Bourbeau of William M. Mercer Ltd.

Meeting of October 22nd, 1979

It was proposed by Prof. Potter seconded by Prof. Goldman that the minutes of the October 22nd, 1979 meeting be approved as circulated. The proposal was unanimously carried.

Investment Management Presentations

Manufacturers Life Insurance Company, represented by Messrs: D. Parkinson, H. Catania, D. Harris, and J. Senecal presented its investment philosophy and modus operandi to the Committee. A question period followed the presentation.

Manulife's presentation was followed by a similar one from Montreal Investment Management. This firm was represented by Ms. Margaret Davidson, Mr. Brian Lafleur and Mr. Robert Gibson. Again a question period followed the presentation.

The meeting terminated at 3:30 p.m.

Colin Waters, Secretary